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WASHINGTON BANKS OFFERING ASSISTANCE TO FURLOUGHED FEDERAL WORKERS

(SEATTLE) – During the federal government shutdown, many Washington Bankers Association member banks are offering special assistance to furloughed federal workers.

Several banks have announced special rate short-term loans, with very low or zero interest rates, as a way to help members of their community during a difficult time. Others are waiving fees and working with clients individually to help them manage this challenging event.

“I’m proud to see our member banks helping customers affected by this shutdown in their local communities,” said Glen Simecek, president and CEO of WBA. “It can be very hard not knowing when your next paycheck is coming, and I am heartened to see our members reducing some of that uncertainty. I encourage anyone affected by the shutdown to reach out to their own financial institution.”

Baker Boyer Bank President and CEO Mark Kajita said his bank started their plan following President Trump’s address to the country earlier this month. “Having been a child of parents who worked as federal employees, I know how financially difficult times can get when there is a federal government shutdown,” he said in a press release.

Washington Federal also announced a loan program to help those affected. “We are proud to step in and help our hard-working neighbors get through this uncertain time and support their financial needs. We hope other financial institutions will do the same,” said Brent Beardall, Washington Federal President and CEO in a press release.

Below is a list, which is ever-growing, of Washington banks that are offering programs or assistance during the government shutdown. For more information, please contact the individual bank.

1 st Security Bank of Washington	Kitsap Bank
Baker Boyer Bank	JPMorgan Chase
Bank of America	Sound Community Bank
Banner Bank	Union Bank
Cashmere Valley Bank	U.S. Bank
First Federal	Washington Federal
KeyBank	Wells Fargo

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Founded in 1889, the Washington Bankers Association is Washington State’s largest financial services trade association, representing more than 70 member commercial banks operating in every county of the state.