

# UNDERSTANDING CASH

DURING THE CORONAVIRUS PANDEMIC

# CASH IS VULNERABLE

Your funds in bank accounts are federally insured to \$250,000, making it much safer than keeping cash under the mattress or in your pocket.

# CASH IS NOT REQUIRED

With so many secure ways to access your accounts and to pay your bills and shop, there's almost no reason you'll need extra cash.

# CASH MAKES YOU A POTENTIAL <u>VICTIM</u>

If you have told anyone that you withdrew a large sum of cash, they may have told someone else. That places you at risk of being the victim of a crime, which can place you in harm's way.

# CASH DOES NOT HAVE YOUR ID

Stolen cash, even if recovered by the police, does not carry an ID number that associates it with you. Your bank accounts do. Even if your credit cards are misappropriated, you can recover the funds!

# CASH IS, WELL, KIND OF DIRTY

The Center for Disease Control recommends always washing hands thoroughly after handling cash because you never know where it's been!

#### YOUR CASH IS SAFE

The FDIC, which insures all deposits, has never lost a penny of a depositor's money.

# CASH WILL BE AVAILABLE

The U.S. Treasury has determined that banks are essential service providers. You will have access whenever you need it. Banks are here for you!