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Washington Bankers Association Supports Launch of Industry-Owned Blockchain Network

Banks of all sizes to be able to safely offer modern payments services, preserving local lending in communities across the country

Today, 38 state bankers associations announced the formation of BankChain Alliance to provide customers across the country secure, modern banking services at financial institutions of all sizes.

Representing one of the most expansive efforts among state bankers associations, the Alliance is creating an industry-owned, industry-designed and industry-governed network built on a common blockchain platform. The BankChain Alliance network will allow participating financial institutions the ability to provide emerging banking capabilities while maintaining the regulatory standards, security, and trust that customers expect from their banks. Examples of such innovations are smart payment tools, tokenized deposits, stablecoins, automated settlement, and other innovations.

“This is about banks of all sizes building their own future,” said Kathy Kraninger, Interim Chair, BankChain Alliance, and Florida Bankers Association President and CEO. “Through an unprecedented collaboration representing thousands of banks, BankChain Alliance is developing a secure, regulated, industry-built and industry-owned network that allows institutions of all sizes to provide modern capabilities so they can continue serving customers safely and efficiently in rural, urban and regional communities across the country.”

The Alliance is undergoing a rigorous process to select a technology partner and is targeting a 2027 launch. The BankChain Alliance network will be interoperable with other networks and will invite ownership from banks across the country.

Together, the state bankers associations represent thousands of financial institutions serving millions of consumers, businesses, and communities nationwide. While each association serves its own unique market, this initiative reflects a unified vision: that the future of banking is strongest when built collaboratively, governed by industry, and accessible to all institutions.



"Our member banks have always embraced innovation while maintaining the trust their communities depend on. Participating in this initiative allows us to help shape emerging technologies in a way that reflects the needs of all banks and the customers and communities they serve," said Duncan Taylor, President & CEO, Washington Bankers Association.

Participating State Bankers Associations Include:

Alabama Bankers Association	New Hampshire Bankers Association
Arkansas Bankers Association	New Jersey Bankers Association
Connecticut Bankers Association	North Carolina Bankers Association
Delaware Bankers Association	North Dakota Bankers Association
Florida Bankers Association	Ohio Bankers League
Georgia Bankers Association	Oklahoma Bankers Association
Idaho Bankers Association	Oregon Bankers Association
Indiana Bankers Association	Pennsylvania Bankers Association
Iowa Bankers Association	Rhode Island Bankers Association
Kansas Bankers Association	South Carolina Bankers Association
Maine Bankers Association	South Dakota Bankers Association
Maryland Bankers Association	Tennessee Bankers Association
Massachusetts Bankers Association	Texas Bankers Association
Michigan Bankers Association	Utah Bankers Association
Minnesota Bankers Association	Vermont Bankers Association
Mississippi Bankers Association	Virginia Bankers Association
Missouri Bankers Association	Washington Bankers Association
Nebraska Bankers Association	Wisconsin Bankers Association
Nevada Bankers Association	Wyoming Bankers Association

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