

5.14.2025

Dear Governor Ferguson,

My name is Holly Grenkavich and I am writing to ask you to protect the first mortgage interest deduction for community banks in Washington. My dream of building and owning a home didn't take the path that I expected, but it became a reality thanks to the support of a local community bank, which understood my very unique situation and worked with me when no one else would.

I started building my home in Quilcene in 2023 and was working quickly to complete it so that my son, who is battling cancer, can have a peaceful place to rest and recuperate and I can be there to take care of him.

I quickly ran into issues with an unscrupulous contractor and found myself in a position of needing a loan for a project that was already underway. No one would help until I reached out to Banner Bank. They had the flexibility and the resolve to find a solution and help me finish the rest of my home.

SB 5794 will undermine the many ways that community banks support low and middle-income families like ours. I am asking you to please veto Subsections (4) and (5) within Section 105 to ensure that community banks can continue to serve working families.

Best regards,

Holly

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