

FDIC State Profile

Washington

Third Quarter 2013

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-13	Q2-13	Q3-12	2012	2011
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.2%	1.8%	1.7%	1.6%	1.3%
Manufacturing (10%)	1.2%	3.2%	4.2%	4.4%	4.1%
Other (non-manufacturing) Goods-Producing (5%)	3.6%	3.0%	1.8%	1.4%	-2.9%
Private Service-Producing (66%)	2.7%	2.0%	1.8%	1.9%	2.0%
Government (19%)	0.3%	0.3%	-0.2%	-0.4%	-1.2%
Unemployment Rate (% of labor force)	6.9%	6.9%	8.2%	8.2%	9.2%

Other Indicators (change from year ago, unless noted)

	Q3-13	Q2-13	Q3-12	2012	2011
Single-Family Home Permits	-1.9%	19.8%	31.6%	29.1%	-7.6%
Multifamily Building Permits	3.2%	-19.6%	32.4%	42.5%	39.9%
Home Price Index	6.4%	6.1%	-0.2%	-1.0%	-6.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.26	3.83	3.72	3.91	4.48

BANKING TRENDS

General Information

	Q3-13	Q2-13	Q3-12	2012	2011
Institutions (#)	64	66	71	71	72
Total Assets (in millions)	67,477	66,993	62,701	63,883	63,546
New Institutions (# < 3 years)	0	0	0	0	1
Subchapter S Institutions	9	9	10	10	11

Asset Quality

	Q3-13	Q2-13	Q3-12	2012	2011
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.93	2.28	3.25	3.00	3.79
Noncurrent Loans / Total Loans (median %)	1.50	2.01	2.23	2.24	2.78
ALLL/Total Loans (median %)	1.75	1.78	2.09	1.88	2.06
ALLL/Noncurrent Loans (median multiple)	1.25	1.00	0.80	0.83	0.70
Net Loan Losses / Total Loans (median %)	0.03	0.13	0.21	0.50	0.96

Capital / Earnings

	Q3-13	Q2-13	Q3-12	2012	2011
Tier 1 Leverage (median %)	10.39	10.84	10.78	10.69	10.18
Return on Assets (median %)	0.62	0.73	0.69	0.54	0.31
Pretax Return on Assets (median %)	0.74	0.89	0.79	0.59	0.38
Net Interest Margin (median %)	3.90	3.86	4.03	3.94	4.03
Yield on Earning Assets (median %)	4.49	4.44	4.76	4.70	4.89
Cost of Funding Earning Assets (median %)	0.45	0.46	0.62	0.65	0.93
Provisions to Avg. Assets (median %)	0.01	0.01	0.16	0.23	0.47
Noninterest Income to Avg. Assets (median %)	0.51	0.52	0.58	0.63	0.42
Overhead to Avg. Assets (median %)	3.47	3.36	3.64	3.60	3.47

Liquidity/Sensitivity

	Q3-13	Q2-13	Q3-12	2012	2011
Net Loans to Assets (median %)	70.15	71.84	69.46	70.02	65.53
Noncore Funding to Assets (median %)	6.50	7.44	6.80	7.00	8.42
Long-term Assets to Assets (median %, call filers)*	28.21	27.52	25.45	25.55	20.89
Brokered Deposits (number of institutions)	32	32	32	32	37
Brokered Deposits to Assets (median % for those above)	2.05	2.55	2.50	2.42	2.19

Loan Concentrations (median % of Total Risk-Based Capital)

	Q3-13	Q2-13	Q3-12	2012	2011
Commercial and Industrial	77.45	80.25	86.95	84.98	86.46
Commercial Real Estate	314.17	305.17	310.77	310.77	326.38
Construction & Development	34.74	35.08	43.77	40.10	48.00
Multifamily Residential Real Estate	26.76	23.95	21.83	21.36	22.76
Nonresidential Real Estate	210.58	215.70	220.49	220.35	227.51
Residential Real Estate	93.05	93.54	89.79	92.04	96.21
Consumer	8.13	7.25	8.03	8.23	10.75
Agriculture	6.49	7.86	3.85	3.98	8.22

BANKING PROFILE

Largest Deposit Markets (from 2013 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Seattle-Tacoma-Bellevue, WA	61	77,764	< \$100 million	15 (23.4%)
Portland-Vancouver-Hillsboro, OR-WA	38	38,174	\$100 million to \$250 million	18 (28.1%)
Spokane-Spokane Valley, WA	19	6,626	\$250 million to \$1 billion	19 (29.7%)
Bellingham, WA	15	3,073	\$1 billion to \$10 billion	11 (17.2%)
Yakima, WA	16	2,852	> \$10 billion	1 (1.6%)

* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.