The Art of Negotiation

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> Alan Crandall, SVP Mutual of Omaha Bank

Science is all about?
Art is all about?
College Professors talk about -
Distributive Strategy
Integrative Strategy
$BATNA = \underline{Best \ A}$ lternative to $\underline{Negotiation \ Agreement}$

 $ZOPA = \underline{Z}one \text{ of } \underline{P}ossible \underline{A}greement$

Is Negotiation an Art or a Science?

Sales Trainers talk about –
Learning to Flinch
The Puppy Dog Close Technique

The Take Away Close Technique

What good is theory and technique if you don't have a good understanding of fundamentals?

The problem with most negotiation seminars is they teach too much theory or techniques and very little about fundamentals. Theory is interesting and techniques without sound fundamental skills will have little success.

My Goal Today -

Teach simple fundamentals of the negotiation process to increase the probability of a favorable result.

What is the definition of Negotiation?

Bargaining (give and take) process_between two or more parties (each with its own <u>aims</u>, <u>needs</u>, and <u>viewpoints</u>) seeking to discover a <u>common ground</u> and <u>reach</u> an <u>agreement</u> to <u>settle</u> a matter of <u>mutual concern</u> or resolve a <u>conflict</u>.

Is Negotiation Always Successful?

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Why Negotiations Fail –

1			

- 2. _____
- 3. _____
- 4. _____

Communication Barriers –

- 1. Cultural Norms
- 2. _____
- 3. Personality Disorders
- 4.
- 5. Gender
- 6.
- 7. Age
- 8. _____

Negotiation Cannot Succeed without –
Preparation -
Objectivity -
Strategy -
Technique -
How Humans Communicate –
% Visual
% Tonal
Negotiation should be doneto!
Negotiation is a good or?

Three Skills to Improve Conversation — Pausing before ______ Ask _______ speaker's words. Benefits of Pausing — Avoid risk of Interrupting Showing the other person you are giving careful ______ by not jumping in with your own comments Actually listen to the other person better Benefits to Asking Questions —

Benefits to Paraphrasing –

You demonstrate that you are genuinely paying attention and making every effort to understand his or her thoughts or feelings.

Questions asked to clarify the person's points keeps you from falling into an

You are <u>actively</u> listening. Active listening builds trust.

Three things to <u>never forget</u> while negotiating –
The Orange
The Pen
The Golden Rule
The Orange Story –
the of all the parties
Don't().
The Story of the Pen –
Those who give their negotiating!
The Golden Rule –
Treat all parties in a negotiation as you would want to be treated. With
Courteousness
Attentiveness
Empathy

Conclusion

Have a **Conversation** not an Argument

<u>Understand the positions</u> of all the parties

Don't give your position away too soon

Treat others as you want to be treated